

Official Form 1 (10/06)

United States Bankruptcy Court Northern DISTRICT OF Illinois		Voluntary Petition																				
Name of Debtor (if individual, enter Last, First, Middle): Sentinel Management Group, Inc.		Name of Joint Debtor (Spouse) (Last, First, Middle):																				
All Other Names used by the Debtor in the last 8 years (include married, maiden, and trade names):		All Other Names used by the Joint Debtor in the last 8 years (include married, maiden, and trade names):																				
Last four digits of Soc. Sec./Complete EIN or other Tax I.D. No. (if more than one, state all): 36-3083123		Last four digits of Soc. Sec./Complete EIN or other Tax I.D. No. (if more than one, state all):																				
Street Address of Debtor (No. and Street, City, and State): 650 Dundee Road Suite 460 Northbrook, IL 60062 Zip Code: 60062		Street Address of Joint Debtor (No. and Street, City, and State): ZIP Code																				
County of Residence or of the Principal Place of Business: Cook		County of Residence or of the Principal Place of Business:																				
Mailing Address of Debtor (if different from street address): Same as above. ZIP Code		Mailing Address of Joint Debtor (if different from street address): ZIP Code																				
Location of Principal Assets of Business Debtor (if different from street address above): Same as above. ZIP Code																						
<p style="text-align: center;">Type of Debtor (Form of Organization) (Check one box.)</p> <p><input type="checkbox"/> Individual (includes Joint Debtors) <i>See Exhibit D on page 2 of this form.</i></p> <p><input checked="" type="checkbox"/> Corporation (includes LLC and LLP)</p> <p><input type="checkbox"/> Partnership</p> <p><input type="checkbox"/> Other (If debtor is not one of the above entities, check this box and state type of entity below.)</p>	<p style="text-align: center;">Nature of Business (Check one box.)</p> <p><input type="checkbox"/> Health Care Business</p> <p><input type="checkbox"/> Single Asset Real Estate as defined in 11 U.S.C. § 101(51B)</p> <p><input type="checkbox"/> Railroad</p> <p><input type="checkbox"/> Stockbroker</p> <p><input type="checkbox"/> Commodity Broker</p> <p><input type="checkbox"/> Clearing Bank</p> <p><input checked="" type="checkbox"/> Other</p> <hr/> <p style="text-align: center;">Tax-Exempt Entity (Check box, if applicable.)</p> <p><input type="checkbox"/> Debtor is a tax-exempt organization under Title 26 of the United States Code (the Internal Revenue Code).</p>	<p style="text-align: center;">Chapter of Bankruptcy Code Under Which the Petition is Filed (Check one box.)</p> <p><input type="checkbox"/> Chapter 7</p> <p><input type="checkbox"/> Chapter 9</p> <p><input checked="" type="checkbox"/> Chapter 11</p> <p><input type="checkbox"/> Chapter 12</p> <p><input type="checkbox"/> Chapter 13</p> <p><input type="checkbox"/> Chapter 15 Petition for Recognition of a Foreign Main Proceeding</p> <p><input type="checkbox"/> Chapter 15 Petition for Recognition of a Foreign Nonmain Proceeding</p> <hr/> <p style="text-align: center;">Nature of Debts (Check one box.)</p> <p><input type="checkbox"/> Debts are primarily consumer debts, defined in 11 U.S.C. § 101(8) as "incurred by an individual primarily for a personal, family, or household purpose."</p> <p><input checked="" type="checkbox"/> Debts are primarily business debts.</p>																				
<p style="text-align: center;">Filing Fee (Check one box.)</p> <p><input checked="" type="checkbox"/> Full Filing Fee attached.</p> <p><input type="checkbox"/> Filing Fee to be paid in installments (applicable to individuals only). Must attach signed application for the court's consideration certifying that the debtor is unable to pay fee except in installments. Rule 1006(b). See Official Form 3A.</p> <p><input type="checkbox"/> Filing Fee waiver requested (applicable to chapter 7 individuals only). Must attach signed application for the court's consideration. See Official Form 3B.</p>		<p style="text-align: center;">Chapter 11 Debtors</p> <p><input type="checkbox"/> Debtor is a small business debtor as defined in 11 U.S.C. § 101(51D).</p> <p><input checked="" type="checkbox"/> Debtor is not a small business debtor as defined in 11 U.S.C. § 101(51D).</p> <p>Check if:</p> <p><input type="checkbox"/> Debtor's aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$2 million.</p> <p>-----</p> <p>Check all applicable boxes:</p> <p><input type="checkbox"/> A plan is being filed with this petition.</p> <p><input type="checkbox"/> Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b).</p>																				
<p>Statistical/Administrative Information</p> <p><input checked="" type="checkbox"/> Debtor estimates that funds will be available for distribution to unsecured creditors.</p> <p><input type="checkbox"/> Debtor estimates that, after any exempt property is excluded and administrative expenses paid, there will be no funds available for distribution to unsecured creditors.</p>		<p>THIS SPACE IS FOR COURT USE ONLY</p>																				
<p>Estimated Number of Creditors</p> <table style="width:100%; border-collapse: collapse;"> <tr> <td style="text-align: center;">1-49</td> <td style="text-align: center;">50-99</td> <td style="text-align: center;">100-199</td> <td style="text-align: center;">200-999</td> <td style="text-align: center;">1,000-5,000</td> <td style="text-align: center;">5,001-10,000</td> <td style="text-align: center;">10,001-25,000</td> <td style="text-align: center;">25,001-50,000</td> <td style="text-align: center;">50,001-100,000</td> <td style="text-align: center;">Over 100,000</td> </tr> <tr> <td style="text-align: center;"><input type="checkbox"/></td> <td style="text-align: center;"><input type="checkbox"/></td> <td style="text-align: center;"><input type="checkbox"/></td> <td style="text-align: center;"><input checked="" type="checkbox"/></td> <td style="text-align: center;"><input type="checkbox"/></td> <td style="text-align: center;"><input type="checkbox"/></td> <td style="text-align: center;"><input type="checkbox"/></td> <td style="text-align: center;"><input type="checkbox"/></td> <td style="text-align: center;"><input type="checkbox"/></td> <td style="text-align: center;"><input type="checkbox"/></td> </tr> </table>			1-49	50-99	100-199	200-999	1,000-5,000	5,001-10,000	10,001-25,000	25,001-50,000	50,001-100,000	Over 100,000	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
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<p>Estimated Assets</p> <table style="width:100%; border-collapse: collapse;"> <tr> <td style="text-align: center;"><input type="checkbox"/> \$0 to \$10,000</td> <td style="text-align: center;"><input type="checkbox"/> \$10,000 to \$100,000</td> <td style="text-align: center;"><input type="checkbox"/> \$100,000 to \$1 million</td> <td style="text-align: center;"><input type="checkbox"/> \$1 million to \$100 million</td> <td style="text-align: center;"><input checked="" type="checkbox"/> More than \$100 million</td> </tr> </table>		<input type="checkbox"/> \$0 to \$10,000	<input type="checkbox"/> \$10,000 to \$100,000	<input type="checkbox"/> \$100,000 to \$1 million	<input type="checkbox"/> \$1 million to \$100 million	<input checked="" type="checkbox"/> More than \$100 million																
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<p>Estimated Liabilities</p> <table style="width:100%; border-collapse: collapse;"> <tr> <td style="text-align: center;"><input type="checkbox"/> \$0 to \$50,000</td> <td style="text-align: center;"><input type="checkbox"/> \$50,000 to \$100,000</td> <td style="text-align: center;"><input type="checkbox"/> \$100,000 to \$1 million</td> <td style="text-align: center;"><input type="checkbox"/> \$1 million to \$100 million</td> <td style="text-align: center;"><input checked="" type="checkbox"/> More than \$100 million</td> </tr> </table>		<input type="checkbox"/> \$0 to \$50,000	<input type="checkbox"/> \$50,000 to \$100,000	<input type="checkbox"/> \$100,000 to \$1 million	<input type="checkbox"/> \$1 million to \$100 million	<input checked="" type="checkbox"/> More than \$100 million																
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Voluntary Petition <i>(This page must be completed and filed in every case.)</i>	Name of Debtor(s): Sentinel Management Group, Inc.
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All Prior Bankruptcy Cases Filed Within Last 8 Years (If more than two, attach additional sheet.)

Location Where Filed:	Case Number:	Date Filed:
Location Where Filed:	Case Number:	Date Filed:

Pending Bankruptcy Case Filed by any Spouse, Partner, or Affiliate of this Debtor (If more than one, attach additional sheet.)

Name of Debtor:	Case Number:	Date Filed:
District:	Relationship:	Judge:

<p style="text-align: center;">Exhibit A</p> <p>(To be completed if debtor is required to file periodic reports (e.g., forms 10K and 10Q) with the Securities and Exchange Commission pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934 and is requesting relief under chapter 11.)</p> <p><input type="checkbox"/> Exhibit A is attached and made a part of this petition.</p>	<p style="text-align: center;">Exhibit B</p> <p>(To be completed if debtor is an individual whose debts are primarily consumer debts.)</p> <p>I, the attorney for the petitioner named in the foregoing petition, declare that I have informed the petitioner that [he or she] may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, and have explained the relief available under each such chapter. I further certify that I have delivered to the debtor the notice required by 11 U.S.C. § 342(b).</p> <p>X _____ Signature of Attorney for Debtor(s) (Date)</p>
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Exhibit C

Does the debtor own or have possession of any property that poses or is alleged to pose a threat of imminent and identifiable harm to public health or safety?

Yes, and Exhibit C is attached and made a part of this petition.

No.

Exhibit D

(To be completed by every individual debtor. If a joint petition is filed, each spouse must complete and attach a separate Exhibit D.)

Exhibit D completed and signed by the debtor is attached and made a part of this petition.

If this is a joint petition:

Exhibit D also completed and signed by the joint debtor is attached and made a part of this petition.

Information Regarding the Debtor - Venue
(Check any applicable box.)

Debtor has been domiciled or has had a residence, principal place of business, or principal assets in this District for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other District.

There is a bankruptcy case concerning debtor's affiliate, general partner, or partnership pending in this District.

Debtor is a debtor in a foreign proceeding and has its principal place of business or principal assets in the United States in this District, or has no principal place of business or assets in the United States but is a defendant in an action or proceeding [in a federal or state court] in this District, or the interests of the parties will be served in regard to the relief sought in this District.

Statement by a Debtor Who Resides as a Tenant of Residential Property
(Check all applicable boxes.)

Landlord has a judgment against the debtor for possession of debtor's residence. (If box checked, complete the following.)

(Name of landlord that obtained judgment)

(Address of landlord)

Debtor claims that under applicable nonbankruptcy law, there are circumstances under which the debtor would be permitted to cure the entire monetary default that gave rise to the judgment for possession, after the judgment for possession was entered, and

Debtor has included with this petition the deposit with the court of any rent that would become due during the 30-day period after the filing of the petition.

Voluntary Petition
(This page must be completed and filed in every case.)

Name of Debtor(s): Sentinel Management Group, Inc.

Signatures

Signature(s) of Debtor(s) (Individual/Joint)

I declare under penalty of perjury that the information provided in this petition is true and correct.

[If petitioner is an individual whose debts are primarily consumer debts and has chosen to file under chapter 7] I am aware that I may proceed under chapter 7, 11, 12 or 13 of title 11, United States Code, understand the relief available under each such chapter, and choose to proceed under chapter 7.

[If no attorney represents me and no bankruptcy petition preparer signs the petition] I have obtained and read the notice required by 11 U.S.C. § 342(b).

I request relief in accordance with the chapter of title 11, United States Code, specified in this petition.

X _____
Signature of Debtor

X _____
Signature of Joint Debtor

Telephone Number (if not represented by attorney)

Date

Signature of a Foreign Representative

I declare under penalty of perjury that the information provided in this petition is true and correct, that I am the foreign representative of a debtor in a foreign proceeding, and that I am authorized to file this petition.

(Check only one box.)

I request relief in accordance with chapter 15 of title 11, United States Code. Certified copies of the documents required by 11 U.S.C. § 1515 are attached.

Pursuant to 11 U.S.C. § 1511, I request relief in accordance with the chapter of title 11 specified in this petition. A certified copy of the order granting recognition of the foreign main proceeding is attached.

X _____
(Signature of Foreign Representative)

(Printed Name of Foreign Representative)

Date

Signature of Attorney

X _____
Signature of Attorney for Debtor(s)

/s/ Ronald Barliant

Ronald Barliant

Printed Name of Attorney for Debtor(s)

Goldberg Kohn Bell Black Rosenbloom & Moritz, Ltd.
Firm Name

Address: 55 East Monroe Street, Suite 3300
Chicago, IL 60603-5792

Telephone Number (312) 201-4000

Date

Signature of Non-Attorney Bankruptcy Petition Preparer

I declare under penalty of perjury that: (1) I am a bankruptcy petition preparer as defined in 11 U.S.C. § 110; (2) I prepared this document for compensation and have provided the debtor with a copy of this document and the notices and information required under 11 U.S.C. §§ 110(b), 110(h), and 342(b); and, (3) if rules or guidelines have been promulgated pursuant to 11 U.S.C. § 110(h) setting a maximum fee for services chargeable by bankruptcy petition preparers, I have given the debtor notice of the maximum amount before preparing any document for filing for a debtor or accepting any fee from the debtor, as required in that section. Official Form 19B is attached.

Printed Name and title, if any, of Bankruptcy Petition Preparer

Social Security number (If the bankruptcy petition preparer is not an individual, state the Social Security number of the officer, principal, responsible person or partner of the bankruptcy petition preparer.) (Required by 11 U.S.C. § 110.)

Address

X _____

Date

Signature of bankruptcy petition preparer or officer, principal, responsible person, or partner whose Social Security number is provided above.

Names and Social Security numbers of all other individuals who prepared or assisted in preparing this document unless the bankruptcy petition preparer is not an individual.

If more than one person prepared this document, attach additional sheets conforming to the appropriate official form for each person.

A bankruptcy petition preparer's failure to comply with the provisions of title 11 and the Federal Rules of Bankruptcy Procedure may result in fines or imprisonment or both. 11 U.S.C. § 110; 18 U.S.C. § 156.

Signature of Debtor (Corporation/Partnership)

I declare under penalty of perjury that the information provided in this petition is true and correct, and that I have been authorized to file this petition on behalf of the debtor.

The debtor requests the relief in accordance with the chapter of title 11, United States Code, specified in this petition.

X _____
Signature of Authorized Individual

ERIC BLUM

Printed Name of Authorized Individual

PRESIDENT

Title of Authorized Individual

8/17/07

Date

**CERTIFICATE OF SECRETARY
AS TO RESOLUTIONS
ADOPTED BY BOARD OF DIRECTORS
OF SENTINEL MANAGEMENT GROUP, INC.**

I, the undersigned, being the duly elected Secretary of Sentinel Management Group, Inc., an Illinois corporation (the "Corporation"), do hereby certify that the following resolutions were duly adopted by the Board of Directors (the "Board") of the Corporation by unanimous written consent on August 17, 2007 in accordance with the Corporation's Bylaws and the laws of the State of Illinois, and such resolutions have not been amended or rescinded and are now in full force and effect:

WHEREAS, the Board deems it advisable and in the best interests of the Corporation, its creditors and other interested parties that a voluntary petition (the "Petition") be filed by the Corporation seeking relief under the provisions of Chapter 11 of Title 11 of the United States Code (11 U.S.C. §101 et seq.), in the United States Bankruptcy Court for the Northern District of Illinois (the "Bankruptcy Court") in an effort to restructure the indebtedness of the Corporation;

WHEREAS, the law firm of Goldberg Kohn Bell Black Rosenbloom and Moritz, Ltd. ("Goldberg Kohn") is providing services to or for the benefit of the Corporation in connection with the restructuring of the Corporation's indebtedness, preparation and filing of the Petition and matters related thereto pursuant to an engagement letter dated August 15, 2007;

WHEREAS, the Board deems it advisable and in the best interests of the Corporation that the Corporation retain Goldberg Kohn as its counsel in connection with the restructuring of the Corporation's indebtedness, preparation and filing of the Petition and matters related thereto;

NOW, THEREFORE, BE IT RESOLVED, that the Corporation is authorized and directed to file the Petition in the Bankruptcy Court (the "Case");

FURTHER RESOLVED, that the Corporation is authorized and directed to retain Goldberg Kohn as its counsel in connection with the restructuring of the Corporation's indebtedness, preparation and filing of the Petition and matters related thereto;

FURTHER RESOLVED, that the execution of the Petition, and the execution and delivery of any ancillary documents and instruments in connection therewith or other filings required to be made in the Case or with officials of any governmental authority in connection therewith (collectively, the "Other Documents"), is hereby approved;

FURTHER RESOLVED, that the President or any Vice President of the Corporation or any other officer designated by the Board (each, an "Authorized Officer") be, and he or she hereby is, authorized and directed to make, sign, execute, acknowledge, and deliver (and record in a relevant office of the county clerk, if necessary) the Petition and all Other Documents and any and all such additional documents, agreements, affidavits, orders,

directions, certificates, requests, receipts, financing statements or otherwise as may be necessary or appropriate to give effect to the foregoing resolutions, and to take all actions in or with respect to the Case (including without limitation agreeing to terms for the use of debtor-in-possession financing, cash collateral and employing additional professionals) and the foregoing resolutions that each such Authorized Officer deems necessary or appropriate in order to effectuate said documents or actions, to comply with applicable law in connection therewith and to effectuate the purpose and intent of the foregoing resolutions; and

FURTHER RESOLVED, that all actions heretofore taken and all documentation heretofore delivered by any Authorized Officer in furtherance of the foregoing resolutions is hereby ratified, adopted, approved and confirmed and declared to be binding and enforceable obligations of the Corporation in accordance with their respective terms and provisions.

[Signature Page Follows]

IN WITNESS WHEREOF, I have hereunto set my hand this 17th day of August 2007


Theresa A. Arana

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS

In re:)
)
SENTINEL MANAGEMENT GROUP,) Case No. _____
INC.,)
)
Debtor.) Chapter 11
)

DECLARATION UNDER PENALTY OF PERJURY
ON BEHALF OF SENTINEL MANAGEMENT GROUP, INC.
REGARDING LIST OF EQUITY SECURITY HOLDERS

I, the President and Chief Executive Officer of Sentinel Management Group, Inc. named as the debtor in this case, declare under penalty of perjury that the List of Equity Security Holders to the best of my information and belief is as follows:

Sentinel Investment Group, Inc.
650 Dundee Road
Northbrook, IL 60062

Dated: 8/17/07


Eric A. Bloom
President and Chief Executive Officer
Sentinel Management Group, Inc.

**UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS**

In re:)
)
 SENTINEL MANAGEMENT GROUP,) **Case No. _____**
 INC.,)
)
 Debtor.) **Chapter 11**
)

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

Following is the list of the debtor’s creditors holding the 20 largest unsecured claims. The list is prepared in accordance with Fed. R. Bankr. P. 1007(d) for filing in this chapter 11 case. The list does not include (1) persons who come within the definition of “insider” set forth in 11 U.S.C. § 101, or (2) secured creditors unless the value of the collateral is such that the unsecured deficiency places the creditor among the holders of the 20 largest unsecured claims.

Name of creditor	Name, telephone number and complete mailing address, including zip code of employee, agent, or department of creditor familiar with claim who may be contacted	Nature of claim (trade debt, bank loan, government contract, etc.)	Indicate if claim is contingent, unliquidated, disputed or subject to setoff	Amount of claim [if secured also state value of security]
Discus Master Limited	CraigMuir Chambers PO Box 71 Road Town, Tortola British Virgin Islands Attn: Souhaiel Chaouachi	Contract	Unliquidated	
Trading LSIII	P.O. Box 656 Providenciales Turks & Caicos Islands, BWI Attn: Phil Baker	Contract	Unliquidated	
IFX Markets Inc. House Account	One America Square 17 Crosswall London Attn: Helen Lucking 011-44-207-890-8990	Contract	Unliquidated	

Name of creditor	Name, telephone number and complete mailing address, including zip code of employee, agent, or department of creditor familiar with claim who may be contacted	Nature of claim (trade debt, bank loan, government contract, etc.)	Indicate if claim is contingent, unliquidated, disputed or subject to setoff	Amount of claim [if secured also state value of security]
SMW Trading Company, Inc. Hse	141 W. Jackson Suite 380 Chicago, IL 60604 Attn: Nancy Flanagan (312) 913-6100	Contract	Unliquidated	
Jump Trading, LLC	600 W. Chicago Ave. Suite 825 Chicago, IL 60610 Attn: Cary Harold (312) 836-0127	Contract	Unliquidated	
JEM Commodity Relative Value Fund LP Trading	28 SW First Ave. Suite 420 Portland, OR 97204 Attn: John Moody (503) 222-4590	Contract	Unliquidated	
Rotchford L. Barker Rev. Living Trust	40 County Rd 2AC PO Box 2080 Cody, WY 82414 Attn: Rotchy Barker	Contract	Unliquidated	
BC Capital Fund A, LLC	2813 Northwood Circle Corning, NY 14830 Attn: Tim Currie	Contract	Unliquidated	
LakeShore Alt Financial Asset-Trading 2	P.O. Box 656 Turks & Caicos Island, BWI	Contract	Unliquidated	
2100 Capital Multi-Strategy Master GlobeOp Financial Services	P.O. Box 10201 APO Grand Cayman, Cayman Islands, BWI Attn: Steven Schnur	Contract	Unliquidated	
BC Capital Fund B, LLC	2813 Northwood Circle Corning, NY 14830	Contract	Unliquidated	

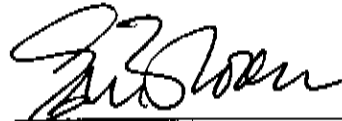
Name of creditor	Name, telephone number and complete mailing address, including zip code of employee, agent, or department of creditor familiar with claim who may be contacted	Nature of claim (trade debt, bank loan, government contract, etc.)	Indicate if claim is contingent, unliquidated, disputed or subject to setoff	Amount of claim [if secured also state value of security]
Sentinel US Liquidity Fund, Ltd.	Goodmans Bay Corporate Center Third Floor New Providence NP, CB-12407	Contract	Unliquidated	
Dighton UTG Fund SPC obo Aggressive Portfolio	Admiral Financial Center 90 Fort Street Grand Cayman, Cayman Islands, BWI	Contract	Unliquidated	
Sentinel Bank & Trust Limited	Goodmans Bay Corporate Centre Third Floor Nassau, NP, CB-12407	Contract	Unliquidated	
Leviathan Diversified Fund 3XL	125 Arbuelo Way Los Altos, CA 94022 Attn: Mark Johnson	Contract	Unliquidated	
Lake Shore Alt Financial Fund IV Ltd-Trading	P.O. Box 656 Providenciales Turks & Caicos Islands, BWI Attn: Phil Baker	Contract	Unliquidated	
Fortis Clearing Americas LLC US CFTC Reg 30.7	175 W. Jackson Blvd. Suite 400 Chicago, IL 60604	Contract	Unliquidated	
One York Property, LLC	40 Worth Street, Suite 1415 New York, NY 10013 Attn: Stan Perelman	Contract	Unliquidated	
Blueprint Partners LP	100 Congress Ave Suite 260 Austin, TX 78701	Contract	Unliquidated	
Stone Capital Group, Inc.	P.O. Box 5370 Vernon Hills, IL 60061-5370	Contract	Unliquidated	

**DECLARATION UNDER PENALTY OF PERJURY
ON BEHALF OF SENTINEL MANAGEMENT GROUP, INC. REGARDING
LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS**

I, the President and Chief Executive Officer of Sentinel Management Group, Inc. named as the debtor in this case, declare under penalty of perjury that I have read the foregoing List of Creditors Holding 20 Largest Unsecured Claims, and that it is true and correct to the best of my information and belief.

Dated: _____

8/17/07



Eric A. Bloom
President and Chief Executive Officer
Sentinel Management Group, Inc.