

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION**

In re:)	Chapter 11
)	
SENTINEL MANAGEMENT GROUP, INC.,)	Case No. 07 B 14987
)	
Debtor.)	Hon. John H. Squires

**TRUSTEE’S REPORT OF SECURITIES SOLD PURSUANT TO
DECEMBER 20, 2007 STIPULATION**

Frederick J. Grede, the Liquidation Trustee (the “Liquidation Trustee”), for the Sentinel Liquidation Trust (the “Sentinel Liquidation Trust”) and estate representative for the estate (the “Estate”) of Sentinel Management Group, Inc. (the “Debtor”), in accordance with the Amended Stipulation and Order Authorizing Sale of Securities (Docket No. 328) entered by this Court on December 20, 2007 (the “Stipulation”), by and through his undersigned counsel, hereby files this report of securities sold pursuant to the Stipulation (the “Report”).

1. On August 17, 2007 (the “Petition Date”), the Debtor filed a voluntary petition for relief under chapter 11 of the Bankruptcy Code.
2. On August 28, 2007, Mr. Grede was appointed as the chapter 11 trustee of the Debtor by the United States Trustee.
3. On September 6, 2007, the United States Trustee appointed the Official Committee of Unsecured Creditors of the Debtor (the “Committee”).
4. On December 15, 2008, this Court entered its Order Confirming Plan, thereby confirming the Fourth Amended Chapter 11 Plan of Liquidation (the “Plan”). The Plan became effective on December 17, 2008 (the “Effective Date”).

5. The Plan provides for the creation of the Sentinel Liquidation Trust on the Effective Date. Pursuant to the Plan, the Liquidation Trustee was selected and appointed representative of the Estate.

6. On December 20, 2007, this Court entered the Stipulation authorizing the Liquidation Trustee, pursuant to sections 105(a) and 363(b), (f) and (m) of the Bankruptcy Code, to sell securities held at Bank of New York (the “BNY Securities”), securities held at JPMorgan Chase Bank, N.A. (the “JPM Securities”), and a bond at Duncan Williams (the “DW Security”), from time to time, using his business judgment, consistent with the general procedures set forth in the Stipulation (the “Sale Process”).

7. In accordance with the Sale Process set forth in the Stipulation, with the exception of eleven (11) securities, the Liquidation Trustee has completed the sale of the BNY Securities, the JPM Securities, and the DW Security.

8. Pursuant to paragraph 8 of the Stipulation, the Liquidation Trustee has prepared this Report listing each security sold, by CUSIP number, including: (a) its cost basis; (b) the sale price; (c) any accrued interest; (d) the date of sale; and (e) the account each security was held prior to sale. (See Exhibit A). In addition, the Liquidation Trustee has included in this Report a list of the eleven remaining securities he has not sold, by CUSIP number, along with the face amount of each remaining security. (See Exhibit B). Such remaining securities will be sold, disposed of, or abandoned by the Liquidation Trustee.

Dated: Chicago, Illinois
January 26, 2009

Respectfully submitted,

**FREDERICK J. GREDE, Liquidation Trustee
for the SENTINEL LIQUIDATION TRUST**

By: /s/ Vincent E. Lazar
One of His Attorneys

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EXHIBIT A

Sentinel Management Group, Inc.

Securities Transaction Report

	Trade Date	CUSIP	Security Name	Par Amount	SMG Cost Basis	Sale Price	Principal	Accrued Interest ⁽¹⁾	Total Proceeds	Custodial Account
USD Denominated										
1	12/18/2007	2515A0BY8	DB FLOAT, 04/03/17 ⁽¹⁾	10,000,000	\$ 9,973,756	80.0625	\$ 8,006,250.00	FLAT	\$ 8,006,250.00	JPM General A/C
2	1/9/2008	931142BZ5	WMT 4 1/8, 07/01/10	2,000,000	\$ 2,000,961	100.8758	\$ 2,017,516.00	\$ 2,979.17	\$ 2,020,495.17	JPM Seg I A/C
3	1/10/2008	617446ZA0	MS FLOAT, 02/09/09	2,000,000	\$ 2,000,755	98.8420	\$ 1,976,840.00	\$ 18,634.38	\$ 1,995,474.38	BNY House/Coll
4	1/14/2008	02687QBE7	AIG 5 3/8, 10/18/11	1,000,000	\$ 999,984	102.9760	\$ 1,029,760.00	\$ 13,288.19	\$ 1,043,048.19	BNY House/Coll
5	1/15/2008	36962GN83	GE 4, 02/17/09	5,000,000	\$ 5,000,691	100.4830	\$ 5,024,150.00	\$ 83,888.89	\$ 5,108,038.89	BNY House/Coll
6	1/15/2008	74367FAH1	PL 4.85, 08/16/10	1,000,000	\$ 1,000,867	101.1040	\$ 1,011,040.00	\$ 20,477.78	\$ 1,031,517.78	BNY House/Coll
7	1/16/2008	38143UBD2	GS FLOAT, 06/28/10	5,000,000	\$ 5,022,502	98.3230	\$ 4,916,150.00	\$ 17,855.90	\$ 4,934,005.90	JPM Seg I A/C
8	1/16/2008	060505BH6	BAC 3 3/8, 02/17/09	2,000,000	\$ 1,998,538	99.4920	\$ 1,989,840.00	\$ 29,062.50	\$ 2,018,902.50	BNY House/Coll
9	1/22/2008	125581AJ7	CIT 3 3/8, 04/01/09	2,000,000	\$ 1,998,669	95.6700	\$ 1,913,400.00	\$ 21,375.00	\$ 1,934,775.00	BNY House/Coll
10	1/23/2008	500769BH6	KFW 4 3/8, 07/21/15	5,000,000	\$ 4,996,001	106.8500	\$ 5,342,500.00	\$ 4,253.47	\$ 5,346,753.47	BNY House/Coll
11	1/24/2008	74254PAF9	PFG FLOAT, 04/01/16	12,000,000	\$ 11,935,857	92.5000	\$ 11,100,000.00	\$ 49,757.38	\$ 11,149,757.38	BNY House/Coll
12	1/24/2008	38141EKK4	GS FLOAT, 12/22/08	6,500,000	\$ 6,502,794	99.6550	\$ 6,477,575.00	\$ 32,329.38	\$ 6,509,904.38	BNY House/Coll
13a	1/24/2008	31359MUB7	FNMA FLOAT, 02/17/09	928,000	\$ 925,950	99.7800	\$ 925,958.40	\$ 964.33	\$ 926,922.73	BNY GSCX
13b	1/24/2008	31359MUB7	FNMA FLOAT, 02/17/09	1,116,000	\$ 1,113,535	99.7800	\$ 1,113,544.80	\$ 1,159.69	\$ 1,114,704.49	JPM GSCX Seg 2
14	1/24/2008	857477AD5	STT 5 3/8, 04/30/17	1,000,000	\$ 999,597	99.4800	\$ 994,800.00	\$ 13,288.19	\$ 1,008,088.19	BNY House/Coll
15	1/25/2008	74367FAB4	PL 4.00, 04/01/11	5,000,000	\$ 4,951,261	98.7830	\$ 4,939,150.00	\$ 66,111.11	\$ 5,005,261.11	BNY House/Coll
16	1/25/2008	36962GH49	GE 3 1/8, 04/01/09	5,000,000	\$ 5,000,468	99.6780	\$ 4,983,900.00	\$ 51,649.31	\$ 5,035,549.31	BNY House/Coll
17	1/28/2008	617446B99	MS FLOAT, 01/09/14	5,000,000	\$ 5,003,975	93.4830	\$ 4,674,150.00	\$ 14,798.45	\$ 4,688,948.45	BNY House/Coll
18	1/29/2008	172967CW9	CITI FLOAT, 05/02/08	10,000,000	\$ 10,003,861	99.8500	\$ 9,985,000.00	\$ 124,967.01	\$ 10,109,967.01	BNY House/Coll
19	1/29/2008	89233PWS1	TOY FLOAT, 02/05/16	10,000,000	\$ 9,999,885	99.4000	\$ 9,940,000.00	\$ 41,816.67	\$ 9,981,816.67	BNY House/Coll
20	1/29/2008	369622451	GE Capital 6.00% Preferred ^{(1), (2)}	255,000	\$ 6,376,062	24.7500	\$ 6,311,250.00	FLAT	\$ 6,311,250.00	BNY House/Coll
21	1/30/2008	69371RZB5	PCAR FLOAT, 11/28/08	10,000,000	\$ 9,999,090	100.0680	\$ 10,006,800.00	\$ 96,392.46	\$ 10,103,192.46	BNY House/Coll
22	1/30/2008	5525V0AW6	MI 4 1/2, 08/25/08	5,000,000	\$ 5,003,799	99.7570	\$ 4,987,850.00	\$ 99,375.00	\$ 5,087,225.00	BNY House/Coll
23	1/31/2008	40429JAR8	HSBC FLOAT, 06/19/09	5,100,000	\$ 5,103,868	97.8050	\$ 4,988,055.00	\$ 34,212.50	\$ 5,022,267.50	BNY House/Coll
24	2/1/2008	46849LLB5	JACLIF FLOAT, 02/10/10	11,250,000	\$ 11,031,628	97.3750	\$ 10,954,687.50	\$ 45,418.75	\$ 11,000,106.25	BNY House/Coll
25	2/1/2008	94979S207	WFC 6 1/4 Preferred ^{(1), (2), (3)}	110,000	\$ 2,750,000	23.8000	\$ 2,617,971.20	FLAT	\$ 2,617,971.20	BNY House/Coll
26	2/4/2008	46849LAB7	JACLIF FLOAT, 05/01/14	5,090,000	\$ 5,037,348	97.2500	\$ 4,950,025.00	\$ 5,532.25	\$ 4,955,557.25	BNY House/Coll
27	2/4/2008	41659EFL6	HIG FLOAT, 03/15/13	5,000,000	\$ 5,000,000	94.5000	\$ 4,725,000.00	\$ 36,982.33	\$ 4,761,982.33	BNY House/Coll
28	2/5/2008	6325C0AE1	NAB FLOAT, 09/11/09	9,000,000	\$ 8,999,547	99.5750	\$ 8,961,750.00	\$ 76,414.29	\$ 9,038,164.29	BNY House/Coll
29	2/5/2008	02003MAQ7	ALL FLOAT, 03/23/09	5,000,000	\$ 5,000,816	99.8750	\$ 4,993,750.00	\$ 31,457.29	\$ 5,025,207.29	BNY House/Coll
30	2/6/2008	59018YTA9	ML FLOAT, 03/02/09	8,691,000	\$ 8,638,946	99.3750	\$ 8,636,681.25	\$ 12,989.01	\$ 8,649,670.26	BNY House/Coll
31	2/6/2008	36962GG99	GE FLOAT, 03/02/09	4,000,000	\$ 3,948,294	98.9000	\$ 3,956,000.00	\$ 25,200.33	\$ 3,981,200.33	BNY House/Coll
32	2/6/2008	69371RZJ8	PCAR FLOAT, 10/26/09	5,000,000	\$ 5,000,457	99.5150	\$ 4,975,750.00	\$ 9,393.75	\$ 4,985,143.75	BNY House/Coll
33	2/6/2008	635405AP8	NCC 3 1/8, 04/30/09	5,000,000	\$ 4,999,594	97.2840	\$ 4,864,200.00	\$ 43,836.81	\$ 4,908,036.81	BNY House/Coll
34	2/7/2008	742651CZ3	PEFCO 3 3/8, 02/15/09	2,000,000	\$ 2,001,852	100.6600	\$ 2,013,200.00	\$ 33,187.50	\$ 2,046,387.50	JPM Seg I A/C
35	2/8/2008	73941X676	PPLUS FLOAT Preferred ^{(1), (2), (3)}	200,000	\$ 5,069,635	20.0000	\$ 3,999,956.00	FLAT	\$ 3,999,956.00	BNY House/Coll
36	2/11/2008	172967DM0	C FLOAT, 06/09/16	2,000,000	\$ 2,004,229	91.4300	\$ 1,828,600.00	\$ 19,859.58	\$ 1,848,459.58	BNY House/Coll
37	2/11/2008	44981WAK6	INGSLF FLOAT, 01/15/10	1,000,000	\$ 998,644	97.9500	\$ 979,500.00	\$ 3,706.25	\$ 983,206.25	BNY House/Coll
38	2/14/2008	91159HGM6	USB FLOAT, 05/28/10	7,000,000	\$ 6,996,930	99.0888	\$ 6,936,218.80	\$ 13,602.60	\$ 6,949,821.40	BNY House/Coll
39	2/14/2008	5901M0EE5	MER StrNt, 05/05/14	5,197,000	\$ 5,103,505	93.5000	\$ 4,859,195.00	\$ 13,546.28	\$ 4,872,741.28	BNY House/Coll
40	2/20/2008	59018YVW8	MER StrNt, 08/15/12 ⁽¹⁾	5,000,000	\$ 4,986,077	78.7500	\$ 3,937,500.00	FLAT	\$ 3,937,500.00	BNY House/Coll
41	2/20/2008	61745ESS1	MS FLOAT, 08/11/14	1,000,000	\$ 975,697	90.2500	\$ 902,500.00	\$ 1,555.56	\$ 904,055.56	JPM Seg I A/C
42	2/21/2008	41013NKE7	MFCCN StrNt, 01/15/15	4,000,000	\$ 3,998,956	95.3750	\$ 3,815,000.00	\$ 6,820.00	\$ 3,821,820.00	BNY House/Coll
43	2/22/2008	86311XAA8	STRATS DCX-05-P1 FLOAT 11/15/13	7,300,000	\$ 7,234,990	92.0000	\$ 6,716,000.00	\$ 14,552.13	\$ 6,730,552.13	BNY House/Coll
44	2/22/2008	52517PH53	LEH FLOAT 05/12/16	10,000,000	\$ 10,011,919	86.0500	\$ 8,605,000.00	\$ 15,075.54	\$ 8,620,075.54	BNY House/Coll
45	2/25/2008	86311VAA2	STRATS FLOAT 4/1/14	5,265,000	\$ 5,245,759	89.4500	\$ 4,709,542.50	\$ 42,823.46	\$ 4,752,365.96	BNY House/Coll

Sentinel Management Group, Inc.

Securities Transaction Report

Trade Date	CUSIP	Security Name	Par Amount	SMG Cost Basis	Sale Price	Principal	Accrued Interest ⁽¹⁾	Total Proceeds	Custodial Account
46	2/26/2008 44181EK98	HSBC FLOAT 06/10/11	1,500,000	\$ 1,490,483	98.2500	\$ 1,473,750.00	\$ 4,797.50	\$ 1,478,547.50	BNY House/Coll
47	2/26/2008 863121208	STRATS-PG 2006-1 ^{(1), (2), (3)}	200,000	\$ 4,985,076	19.5000	\$ 3,899,957.10	FLAT	\$ 3,899,957.10	BNY House/Coll
48	2/27/2008 62874FAA7	BAC FLOAT, 01/15/27	14,805,000	\$ 14,490,659	77.5000	\$ 11,473,875.00	\$ 94,900.05	\$ 11,568,775.05	BNY House/Coll
49	2/28/2008 41013M2M1	MFCCN FLOAT 05/15/14	2,000,000	\$ 1,981,709	98.5500	\$ 1,971,000.00	\$ 6,523.33	\$ 1,977,523.33	BNY House/Coll
50	3/3/2008 52517PWD9	LEH FLOAT 04/14/11	5,400,000	\$ 5,378,157	95.7500	\$ 5,170,500.00	\$ 166,845.21	\$ 5,337,345.21	BNY House/Coll
51	3/4/2008 06739FDS7	BACR StrNt 06/27/08	10,000,000	\$ 9,997,049	100.0500	\$ 10,005,000.00	\$ 16,416.67	\$ 10,021,416.67	BNY House/Coll
52	3/5/2008 2254C1AA3	CS 6.5 05/01/08	3,000,000	\$ 2,997,486	100.3750	\$ 3,011,250.00	\$ 69,875.00	\$ 3,081,125.00	BNY House/Coll
53	3/6/2008 61745ETC5	MS FLOAT 09/02/08	8,000,000	\$ 8,003,030	98.7500	\$ 7,900,000.00	\$ 4,040.00	\$ 7,904,040.00	BNY House/Coll
54	3/6/2008 41013MG46	MFCCN FLOAT 01/15/14	2,000,000	\$ 1,986,264	96.8000	\$ 1,936,000.00	\$ 8,406.67	\$ 1,944,406.67	BNY House/Coll
55	3/10/2008 XS0086730800	PG 6.125 05/08/08	7,737,000	\$ 7,922,398	100.3470	\$ 7,763,847.39	\$ 401,491.20	\$ 8,165,338.59	BNY Euroclear
56	3/12/2008 36962GD43	GE FLOAT 06/27/08	557,000	\$ 552,198	99.3750	\$ 553,518.75	\$ 4,898.59	\$ 558,417.34	BNY House/Coll
57	3/12/2008 44181EG44	HSBC FLOAT 04/10/11	1,000,000	\$ 986,528	95.5200	\$ 955,200.00	\$ 1,100.56	\$ 956,300.56	BNY House/Coll
58	3/13/2008 38141EJV2	GS FLOAT 10/07/11	618,000	\$ 622,529	92.5000	\$ 571,650.00	\$ 6,150.54	\$ 577,800.54	BNY House/Coll
59	3/13/2008 80281R805	SANTAN 6 1/2 ^{(1), (2)}	100,000	\$ 2,500,452	20.7500	\$ 2,075,000.00	FLAT	\$ 2,075,000.00	BNY House/Coll
60	3/17/2008 05566HAL1	BNP FLOAT 08/06/14	500,000	\$ 493,856	96.0000	\$ 480,000.00	\$ 777.78	\$ 480,777.78	JPM Seg 3 A/C
61	3/18/2008 067387AE0	BACR FLOAT 06/14/08	5,000,000	\$ 4,999,912	99.9500	\$ 4,997,500.00	\$ 6,708.33	\$ 5,004,208.33	BNY House/Coll
62	3/20/2008 78442P403	SLMA 3/15/17 ^{(1), (2), (3)}	200,000	\$ 5,006,010	14.2500	\$ 2,849,968.65	FLAT	\$ 2,849,968.65	BNY House/Coll
63	3/24/2008 40429CFR8	HSBC FLOAT 06/01/16	5,000,000	\$ 5,031,973	77.9000	\$ 3,895,000.00	\$ 11,685.43	\$ 3,906,685.43	BNY House/Coll
64	3/25/2008 066047AA9	BAC FLOAT 01/15/27	6,385,000	\$ 6,242,564	70.0000	\$ 4,469,500.00	\$ 62,503.39	\$ 4,532,003.39	BNY House/Coll
65	3/26/2008 00182GAA2	ANZ FLOAT 10/06/08	900,000	\$ 899,493	94.2500	\$ 848,250.00	\$ 1,851.00	\$ 850,101.00	JPM Seg 3 A/C
66	3/27/2008 44181EM96	HSBC FLOAT 07/10/09	250,000	\$ 245,660	95.9000	\$ 239,750.00	\$ 807.92	\$ 240,557.92	BNY House/Coll
67	3/27/2008 44181EL71	HSBC FLOAT 07/10/09	150,000	\$ 148,552	96.2500	\$ 144,375.00	\$ 518.00	\$ 144,893.00	BNY House/Coll
68	3/27/2008 44181EW87	HSBC FLOAT 12/10/09	100,000	\$ 97,282	94.6250	\$ 94,625.00	\$ 313.83	\$ 94,938.83	BNY House/Coll
69	3/27/2008 44181EW46	HSBC FLOAT 12/10/09	100,000	\$ 96,197	94.7500	\$ 94,750.00	\$ 319.67	\$ 95,069.67	BNY House/Coll
70	3/28/2008 316773AE0	FITB FLOAT 09/23/08	6,000,000	\$ 5,998,914	96.6300	\$ 5,797,800.00	\$ 3,913.13	\$ 5,801,713.13	BNY House/Coll
71	3/28/2008 2027A0AC3	CBA FLOAT 04/21/16 ⁽¹⁾	5,000,000	\$ 4,963,086	64.5000	\$ 3,225,000.00	FLAT	\$ 3,225,000.00	JPM Seg 3 A/C
72	4/2/2008 07324NAC7	BAYC 2006-3A M1 ⁽⁴⁾	2,000,000	\$ 1,859,033	63.5469	\$ 1,087,180.77	\$ 1,815.56	\$ 1,088,996.33	JPM Seg 3 A/C
73	4/2/2008 161546EH5	CFAB 2003-1 2M2 ⁽⁴⁾	2,000,000	\$ 311,802	34.0000	\$ 76,537.34	\$ 394.15	\$ 76,931.49	BNY House/Coll
74	4/2/2008 12669EUV6	CWALT 2003-15T2 A2 ⁽⁴⁾	3,000,000	\$ 264,540	71.5000	\$ 168,499.65	\$ 239.49	\$ 168,739.14	BNY House/Coll
75	4/2/2008 251510DH3	DBALT 2005-2 1A1 ⁽⁴⁾	5,000,000	\$ 2,566,245	71.5000	\$ 1,642,488.03	\$ 2,296.23	\$ 1,644,784.26	BNY House/Coll
76	4/2/2008 32051DQQ8	FHASI 2002-7 2A2 ⁽⁴⁾	922,000	\$ 254,588	97.3750	\$ 192,010.15	\$ 172.54	\$ 192,182.69	BNY House/Coll
77	4/2/2008 46626LHB9	JPMAC 2006-FRE2 M1 ⁽⁴⁾	2,500,000	\$ 2,500,064	60.0000	\$ 1,500,000.00	\$ 2,653.04	\$ 1,502,653.04	BNY House/Coll
78	4/2/2008 759950BD9	RAMC 2003-3 A ⁽⁴⁾	5,000,000	\$ 1,211,705	79.6250	\$ 868,572.19	\$ 1,220.63	\$ 869,792.82	BNY House/Coll
79	4/8/2008 06808NAE0	BAC FLOAT 02/01/27	3,985,000	\$ 3,892,251	72.5000	\$ 2,889,125.00	\$ 29,943.58	\$ 2,919,068.58	BNY House/Coll
80	4/9/2008 247131303	DFG 7.376 ^{(1), (2), (3)}	40,000	\$ 1,000,000	16.5000	\$ 659,992.74	FLAT	\$ 659,992.74	BNY House/Coll
81	4/18/2008 XS0156375361	RBS STRNT 10/30/09	5,000,000	\$ 5,049,986	96.6100	\$ 4,830,500.00	\$ 129,311.11	\$ 4,959,811.11	BNY Euroclear
82	4/21/2008 740587KW9	GNW FLOAT 07/15/08	7,000,000	\$ 6,998,588	99.3100	\$ 6,951,700.00	\$ 5,010.48	\$ 6,956,710.48	BNY House/Coll
83	4/23/2008 XS0171088080	ACAFP StrNt, 07/11/18 ⁽¹⁾	1,000,000	\$ 986,250	97.1700	\$ 971,700.00	FLAT	\$ 971,700.00	BNY Euroclear
84	5/8/2008 37930JAD7	GLBIR 10 06/28/17 ⁽¹⁾	7,000,000	\$ 6,947,561	31.0000	\$ 2,170,000.00	FLAT	\$ 2,170,000.00	JPM Seg 3 A/C
85	5/8/2008 78443CBR4	SLMA 2004-B C ⁽⁴⁾	7,000,000	\$ 7,072,888	31.0000	\$ 2,170,000.00	\$ 40,675.83	\$ 2,210,675.83	BNY House/Coll
86	5/23/2008 61748KDL5	ACES 2006-4A 1A	5,000,000	\$ 4,990,165	70.5000	\$ 3,525,000.00	\$ 132,058.33	\$ 3,657,058.33	JPM Seg 3 A/C
87	6/12/2008 88102HAA2	TERA 2007-1A A1	10,000,000	\$ 10,000,073	58.2500	\$ 5,825,000.00	\$ 83,211.41	\$ 5,908,211.41	JPM Seg 3 A/C
88	6/12/2008 225308BL8	CARS 2006-13	5,000,000	\$ 5,000,487	64.2500	\$ 3,212,500.00	\$ 41,605.71	\$ 3,254,105.71	JPM Seg 3 A/C
89	6/18/2008 PP5I03B63	PRETSL IV 12/23/31 ⁽¹⁾	3,718,369	\$ 1,561,428	5.0200	\$ 186,662.12	FLAT	\$ 186,662.12	BNY Physical
90	6/18/2008 74041UAE9	PRETSL XIV B-1 06/24/34	10,500,000	\$ 10,739,941	38.1250	\$ 4,003,125.00	\$ 115,987.08	\$ 4,119,112.08	BNY House/Coll
91	6/18/2008 74042HAB3	PRETSL XIX A-2 12/22/35 ⁽⁴⁾	500,000	\$ 500,403	55.0200	\$ 273,979.24	\$ -	\$ 273,979.24	JPM Seg 3 A/C

Sentinel Management Group, Inc.

Securities Transaction Report

Trade Date	CUSIP	Security Name	Par Amount	SMG Cost Basis	Sale Price	Principal	Accrued Interest ⁽¹⁾	Total Proceeds	Custodial Account
92	6/23/2008 28251TAC7	GRAND FLOAT	5,000,000	\$ 5,000,800	27.0000	\$ 1,350,000.00	\$ 3,356.25	\$ 1,353,356.25	JPM Seg 3 A/C
93	7/11/2008 823134AA9	SHEN 2006-1A A1	5,000,000	\$ 5,000,074	20.0000	\$ 1,000,000.00	\$ 3,145.83	\$ 1,003,145.83	BNY House/Coll
94	7/11/2008 61748KBF0	ACES 2005-5 I	5,000,000	\$ 4,975,679	56.0000	\$ 2,800,000.00	\$ 5,114.06	\$ 2,805,114.06	JPM Seg 3 A/C
95	7/11/2008 61748KBS2	ACES 2005-10 III	5,000,000	\$ 4,970,299	65.0000	\$ 3,250,000.00	\$ 14,381.25	\$ 3,264,381.25	JPM Seg 3 A/C
96	7/11/2008 125093BL7	CORDS 2004-1A 1	5,000,000	\$ 5,054,769	66.0000	\$ 3,300,000.00	\$ 4,864.06	\$ 3,304,864.06	JPM Seg 3 A/C
97	7/11/2008 74043AAQ4	PRETSL XXIII C-1 12/22/36 ⁽⁴⁾	18,000,000	\$ 17,133,596	18.0000	\$ 3,203,566.46	\$ 44,644.15	\$ 3,248,210.61	BNY House/Coll
98	7/11/2008 74043BAA7	PRETSL XXIII 12/22/36 ⁽¹⁾	18,000,000	\$ 17,133,596	8.5000	\$ 1,530,000.00	FLAT	\$ 1,530,000.00	BNY Physical
99	7/29/2008 87331VAG3	TBRNA 2007-8A A2	15,000,000	\$ 14,958,381	20.5000	\$ 3,075,000.00	\$ 118,250.00	\$ 3,193,250.00	BNY House/Coll
100	7/29/2008 87331VAL2	TBRNA 2007-8A E ⁽¹⁾	5,000,000	\$ 4,981,250	4.5000	\$ 225,000.00	FLAT	\$ 225,000.00	JPM Seg 3 A/C
101	7/29/2008 49859EAD0	KLROS 2007-8A A3 ⁽¹⁾	10,000,000	\$ 10,000,076	2.5000	\$ 250,000.00	FLAT	\$ 250,000.00	BNY House/Coll
102	7/31/2008 3134A4CP7	FRESTP 0 03/15/31 ^{(1), (5)}	2,417,000	N/A	29.2080	\$ 705,957.36	FLAT	\$ 705,957.36	BNY GSCX
103	7/31/2008 3134A4AB0	FRESTP 0 03/15/31 ^{(1), (5)}	5,183,000	N/A	29.4015	\$ 1,523,879.75	FLAT	\$ 1,523,879.75	BNY GSCX
104	7/31/2008 75902YAA4	Reg Div 2004-1 Inc Notes ⁽¹⁾	6,000,000	\$ 4,063,718	2.0000	\$ 120,000.00	FLAT	\$ 120,000.00	BNY Physical
105	8/19/2008 74042JAA1	Pretsl XXI A-1 3/22/38 ^{(4), (5)}	12,500,000	N/A	44.1550	\$ 5,473,232.83	\$ 64,585.72	\$ 5,537,818.55	BNY House/Coll
106	8/19/2008 74042JAE3	Pretsl XXI C-1 3/22/38 ^{(1), (4), (5)}	7,450,000	\$ 7,449,470	17.8750	\$ 1,320,554.55	FLAT	\$ 1,320,554.55	BNY House/Coll
107	8/19/2008 74042MAJ5	Pretsl XXII C-1 9/22/36 ^{(1), (4), (5)}	14,000,000	N/A	2.5550	\$ 352,439.12	FLAT	\$ 352,439.12	BNY House/Coll
108	9/11/2008 74042DAA4	PRETSL XX A-1 03/22/38 ^{(4), (5)}	3,750,000	N/A	45.7900	\$ 1,698,642.52	\$ 27,820.34	\$ 1,726,462.86	BNY House/Coll
109	9/11/2008 74042DAG1	PRETSL XX C-1 03/22/38 ^{(4), (5)}	8,950,000	N/A	6.9100	\$ 611,788.31	\$ 82,076.25	\$ 693,864.56	BNY House/Coll
110	9/11/2008 74042FAH4	PRETSL XXV C-1 06/22/37 ^{(4), (5)}	5,000,000	N/A	13.5100	\$ 669,724.96	\$ 42,443.90	\$ 712,168.86	BNY Physical
Totals			\$ 548,919,369	\$ 505,494,772				\$388,317,642.68	

EUR Denominated

1	1/24/2008 XS0229196877	MER FLOAT, 09/08/08	1,000,000	\$ 1,378,107	99.1250	€ 991,250.00	€ 6,922.22	€ 998,172.22	BNY Euroclear
2	2/5/2008 XS0300975306	GS FLOAT, 05/18/15	2,000,000	\$ 2,761,922	92.3750	€ 1,847,500.00	€ 22,185.00	€ 1,869,685.00	BNY Euroclear
3	2/6/2008 XS0192303419	AIG FLOAT, 11/12/08	1,000,000	\$ 1,382,592	98.0000	€ 980,000.00	€ 12,636.36	€ 992,636.36	BNY Euroclear
4	2/7/2008 XS0257022714	LEH FLOAT, 06/12/13	5,000,000	\$ 6,873,734	90.6000	€ 4,530,000.00	€ 44,795.00	€ 4,574,795.00	BNY Euroclear
5	2/8/2008 XS0282583722	MS FLOAT, 01/16/17	1,000,000	\$ 1,379,852	88.1750	€ 881,750.00	€ 3,871.78	€ 885,621.78	BNY Euroclear
6	2/27/2008 DE000A0JRF A2	BASGR FLOAT, 06/29/09	2,000,000	\$ 2,758,436	100.0500	€ 2,001,000.00	€ 17,027.50	€ 2,018,027.50	BNY Euroclear
7	3/3/2008 XS0197079972	MER FLOAT 07/22/14	3,000,000	\$ 4,175,802	87.5000	€ 2,625,000.00	€ 17,823.67	€ 2,642,823.67	BNY Euroclear
8	3/4/2008 XS0248766833	WFC FLOAT 03/23/16	4,000,000	\$ 5,510,490	88.6500	€ 3,546,000.00	€ 41,028.89	€ 3,587,028.89	BNY Euroclear
9	3/4/2008 XS0255243064	GS FLOAT 05/23/16	1,000,000	\$ 1,369,786	86.2500	€ 862,500.00	€ 1,443.14	€ 863,943.14	BNY Euroclear
10	3/5/2008 XS0250971222	MS FLOAT 04/13/16	4,000,000	\$ 5,512,736	84.1330	€ 3,365,320.00	€ 31,055.11	€ 3,396,375.11	BNY Euroclear
11	3/5/2008 XS0241624195	EIB 2 3/4 06/26/08	1,000,000	\$ 1,386,671	99.4010	€ 994,010.00	€ 19,385.25	€ 1,013,395.25	BNY Euroclear
12	3/10/2008 XS0300055547	LEH FLOAT 05/10/12	2,000,000	\$ 2,752,719	84.3800	€ 1,687,600.00	€ 8,013.50	€ 1,695,613.50	BNY Euroclear
13	3/11/2008 XS0259579547	RBS STRNT 01/30/17	2,000,000	\$ 2,757,140	87.8900	€ 1,757,800.00	€ 11,312.89	€ 1,769,112.89	BNY Euroclear
14	3/11/2008 DE0003045803	HVB FLOAT 06/07/11	1,000,000	\$ 1,368,157	95.4000	€ 954,000.00	€ 44,772.67	€ 998,772.67	BNY Euroclear
15	3/12/2008 XS0213425308	JPM FLOAT 03/02/15	3,000,000	\$ 4,141,417	85.5420	€ 2,566,260.00	€ 5,409.83	€ 2,571,669.83	BNY Euroclear
16	3/17/2008 XS0197508764	GE FLOAT 07/28/14	1,079,000	\$ 1,493,424	92.6250	€ 999,423.75	€ 7,016.62	€ 1,006,440.37	BNY Euroclear
17	3/18/2008 XS0230370339	HSBC FLOAT 09/30/20	3,000,000	\$ 4,121,462	79.8500	€ 2,395,500.00	€ 35,877.08	€ 2,431,377.08	BNY Euroclear
18	3/18/2008 XS0221500811	HBOS FLOAT 06/14/12	2,000,000	\$ 2,760,002	89.0000	€ 1,780,000.00	€ 3,136.67	€ 1,783,136.67	BNY Euroclear
19	3/13/2008 XS0225152411	MS FLOAT 07/20/12	2,000,000	\$ 2,758,698	87.2500	€ 1,745,000.00	€ 14,656.44	€ 1,759,656.44	BNY Euroclear
20	3/25/2008 XS0265296623	Mer FLOAT 08/25/14	1,000,000	\$ 1,378,804	80.7100	€ 807,100.00	€ 4,153.78	€ 811,253.78	BNY Euroclear
21	3/25/2008 XS0283497005	LEH Strnt 01/31/17	2,000,000	\$ 2,750,706	75.0000	€ 1,500,000.00	€ 13,892.30	€ 1,513,892.30	BNY Euroclear
22	3/26/2008 XS0249277681	HSBC FLOAT 04/05/13	2,000,000	\$ 2,756,095	88.3200	€ 1,766,400.00	€ 22,838.67	€ 1,789,238.67	BNY Euroclear
23	3/26/2008 XS0233762375	SWEDA STRNT 10/29/49	2,000,000	\$ 2,772,290	73.0000	€ 1,460,000.00	€ 16,632.00	€ 1,476,632.00	BNY Euroclear

Sentinel Management Group, Inc.

Securities Transaction Report

Trade Date	CUSIP	Security Name	Par Amount	SMG Cost Basis	Sale Price	Principal	Accrued Interest ⁽¹⁾	Total Proceeds	Custodial Account
24	3/27/2008 XS0238219405	Santan FLOAT 12/22/10	1,000,000	\$ 1,384,993	98.0100	€ 980,100.00	€ 926.33	€ 981,026.33	BNY Euroclear
25	4/9/2008 XS0195721708	AIG FLOAT 07/06/10	1,000,000	\$ 1,386,908	94.9000	€ 949,000.00	€ 1,009.36	€ 950,009.36	BNY Euroclear
26	4/10/2008 ES0214950141	CAJAMM FLOAT 03/01/18	2,000,000	\$ 2,756,483	83.0000	€ 1,660,000.00	€ 11,005.61	€ 1,671,005.61	BNY Euroclear
27	4/18/2008 XS0149899196	MFCCN FLOAT 06/25/12	300,000	\$ 414,593	87.6250	€ 262,875.00	€ 1,211.72	€ 264,086.72	BNY Euroclear
28	5/2/2008 XS0232333129	SGN FLOAT 10/21/10	2,000,000	\$ 2,763,493	84.0000	€ 1,680,000.00	€ 4,465.78	€ 1,684,465.78	BNY Euroclear
Totals			54,379,000	\$ 75,007,513				€ 47,999,893.92	
Est USD/EUR Fx Rate								1.47	
Totals (in USD)								\$ 70,559,844.06	
135		Total (in USD)	603,298,369	\$ 580,502,285				\$458,877,486.74	

⁽¹⁾ Securities that trade "FLAT" do not settle with accrued interest

⁽²⁾ Fixed-rate capital securities with a par value amount of \$25/share. Par Amount indicates number of shares held.

⁽³⁾ Principal amount includes adjustment for mandatory SEC fee of 0.0011%.

⁽⁴⁾ Proceeds reflect bid value of current face amount outstanding (adjusted for current mortgage factor)

⁽⁵⁾ These securities were previously components of a combination note and do not have a specific SMG cost basis.

EXHIBIT B

**Sentinel Management Group, Inc.
Remaining Securities**

<u>Security</u>	<u>CUSIP</u>	<u>Face Amount</u>
<u>PRETSL 20-1</u> Income Notes	74042BAA8	\$1,250,000
<u>PRETSL 20-3</u> Income Notes	74042BAA8	\$8,950,000
<u>PRETSL 21</u> Income Notes	74042KAA8	\$10,200,000
<u>PRETSL 22</u> Income Notes	74042LAA6	\$16,700,000
<u>PRETSL 25</u> Income Notes	74042NAA2	\$5,000,000
<u>KLROS 2006-3A COM</u> Class C Pref. Shares	49858UAA1	\$5,250,000 \$2,750,000
<u>TBRNA 7, 2006-7 A C2</u> Class A-2LB Preferred Shares	873314AD0	\$6,000,000 \$6,000,000
<u>ALESC 11A COM</u> Class C Pref. Shares	01450AAJ9	\$2,500,000 \$2,500,000
<u>TBRNA 2, 2005-2A E1</u> Class E1	97330UAK7	\$7,290,000
<u>TBRNA 3, 2005-3A D</u> Class D	87330WAJ6	\$1,000,000
<u>TBRNA 6 2006-6A E1</u> Class E1	87331AAJ3	\$5,000,000