

United States Bankruptcy Court
Northern District of Illinois

In re SENTINEL MANAGEMENT GROUP, INC., Case No. 07-14987
Court ID (court use only) _____

NOTICE OF TRANSFER OF CLAIM OTHER THAN FOR SECURITY

A CLAIM HAS BEEN FILED IN THIS CASE or deemed filed under 11 U.S.C. §1111 (a). Transferee hereby gives notice pursuant to Rule 3001(e) (2), Fed. R. Bankr. P., of the transfer, other than for security, of the claim referenced in this notice.

Contrarian Funds, LLC

Name of Transferee

Name and Address where notices to transferee should be sent

Contrarian Funds, LLC

411 West Putnam Ave., Ste. 425
Greenwich, CT 06830
Attn: Alisa Mumola
Phone 203-862-8211

Claim No. 74 for \$4,206,067.40

One York Property LLC

Name of Transferor

Name and Current Address of Transferor

One York Property LLC

c/o Ganfer & Shore LLP
360 Lexington Avenue
New York, NY 10017

One York Property LLC

40 Worth Street, Ste. 1415
New York, NY 10013

I declare under penalty of perjury that the information provided in this notice is true and correct to the best of my knowledge and belief.

By: _____/s/ **Alisa Mumola**_____

Transferee/Transferee's Agent

Date: _____November 24, 2008_____

Penalty for making a false statement: Fine of up to \$500,000 or imprisonment for up to 5 years, or both. 18 U.S.C. § 152 & 3571.

~DEADLINE TO OBJECT TO TRANSFER~

The transferor of claim named above is advised that this Notice of Transfer of Claim Other Than for Security has been filed in the clerk's office of this court as evidence of the transfer. Objections must be filed with the court within twenty (20) days of the mailing of this notice. If no objection is timely received by the court, the transferee will be substituted as the original claimant without further order of the court.

Date: _____

CLERK OF THE COURT

EVIDENCE OF TRANSFER OF CLAIM

TO: United States Bankruptcy Court for the
Northern District of Illinois ("Bankruptcy Court")
Attn: Clerk

AND TO: Sentinel Management Group, LLC ("Debtor")

Claim #: 74

ONE YORK PROPERTY, LLC, its successors and assigns ("Seller"), for good and valuable consideration the receipt and sufficiency of which are hereby acknowledged, does hereby unconditionally and irrevocably sell, transfer and assign unto:

Contrarian Funds, LLC
411 West Putnam Avenue, Ste 425
Greenwich, CT 06830
Tel: (203) 862-8200
Fax: (203)629-1977
Attn: Janice M. Stanton

its successors and assigns ("Buyer"), all rights, title and interest in and to the claim of Seller, including all rights of stoppage in transit, replevin and reclamation, in the principal amount of \$4,206,067.40 ("Claim") against the Debtor in the Bankruptcy Court, or any other court with jurisdiction over the bankruptcy proceedings of the Debtor.


Seller hereby waives any objection to the transfer of the Claim to Buyer on the books and records of the Debtor and the Bankruptcy Court, and hereby waives to the fullest extent permitted by law any notice or right to a hearing as may be imposed by Rule 3001 of the Federal Rules of Bankruptcy Procedure, the Bankruptcy Code, applicable local bankruptcy rules or applicable law. Seller acknowledges and understands, and hereby stipulates that an order of the Bankruptcy Court may be entered without further notice to Seller transferring to Buyer the Claim and recognizing the Buyer as the sole owner and holder of the Claim.

You are hereby directed to make all future payments and distributions, and to give all notices and other communications, in respect of the Claim to Buyer.

IN WITNESS WHEREOF, the undersigned has duly executed this Assignment of Claim by its duly authorized representative dated November 21, 2008.

SELLER

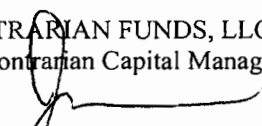
ONE YORK PROPERTY, LLC

By: 
Name: Steve Poler
Title: President

BUYER

CONTRARIAN FUNDS, LLC

By: Contrarian Capital Management, LLC as manager

By: 
Name: Jon Bauer
Title: Member

Telephone: 203-862-8200