

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION

In re:) Chapter 11
SENTINEL MANAGEMENT GROUP, INC.,)
Debtor.) Case No. 07 B 14987
)
) Hon. John H. Squires

STIPULATION AND AGREED ORDER EXTENDING BRIEFING SCHEDULE

This Stipulation and Agreed Order (the "Stipulation") is entered into by and between (i) Cantor Fitzgerald & Co. ("Cantor"), and (ii) Frederick J. Grede, not individually but as Chapter 11 trustee ("Trustee") of Sentinel Management Group, Inc. (the "Debtor" or "Sentinel" and, together with Cantor and the Trustee, the "Parties").

RECITALS

WHEREAS, on August 17, 2007 (the "Petition Date"), the Debtor filed a voluntary petition for relief under Chapter 11 of Title 11 of the United States Code (the "Bankruptcy Code") in the United States Bankruptcy Court for the Northern District of Illinois, Eastern Division (the "Bankruptcy Court");

WHEREAS, on August 23, 2007, the Bankruptcy Court entered an order granting the Debtor's motion for the appointment of a Chapter 11 trustee and, on August 29, 2007, the Trustee's appointment was approved by the Bankruptcy Court;

WHEREAS, on August 1, 2008, Cantor filed a Motion for Entry of an Order (1) Determining that Cantor Fitzgerald & Co. is Entitled to Recover Existing and Future Expenses from Escrowed Funds, and (2) Authorizing Distribution of Funds in Payment Thereof (the "Motion");

WHEREAS, on August 14, 2008, this Court set a briefing schedule on the Motion. The Trustee was given until September 11, 2008 to file his response, and Cantor was given until September 29, 2008 to reply. A status hearing on the Motion is set for October 2, 2008;

WHEREAS, the Parties, by their respective counsel, have agreed to extend the briefing schedule in order to evaluate relevant documents, in furtherance of discussions that could lead to a consensual resolution of the Motion;

NOW, THEREFORE, in consideration of the mutual covenants and agreements set forth in this Stipulation, and with the intent to be legally bound, the Parties hereby agree, and the Court ORDERS, as follows:

AGREEMENT

1. The deadline for the Trustee to file and serve a response shall be extended to October 10, 2008.
2. The deadline for Cantor to file and serve a reply shall be extended to October 29, 2008.
3. The hearing for the Motion originally scheduled for October 2, 2008 shall be vacated, and the hearing shall take place on November 3, 2008 at 9:30 a.m.
4. This Stipulation may be executed by facsimile copy in one or more counterparts, all of which shall be considered one and the same agreement, and shall become effective when one or more counterparts have been signed and delivered by each of the parties.
5. The Bankruptcy Court shall retain exclusive jurisdiction over the Parties for the purposes of resolving all issues arising from or relating to this Stipulation or the implementation of this Stipulation.

SO STIPULATED AND AGREED:

Dated: September 9, 2008

Dated: September 9, 2008

Cantor Fitzgerald & Co.

**Frederick J. Grede, chapter 11 trustee for
Sentinel Management Group, Inc.**

By: /s/ David S. Curry

By: /s/ Vincent E. Lazar

David S. Curry (ARDC # 6184327)
Michael W. Ott (ARDC # 6293511)
MAYER BROWN LLP
71 S. Wacker Drive
Chicago, IL 60606
Telephone: (312) 782-0600
Facsimile: (312) 701-7711

Vincent E. Lazar (ARDC # 6204916)
Christine L. Childers (ARDC # 6277245)
JENNER & BLOCK, LLP
330 North Wabash Avenue
Chicago, Illinois 60611-7603
Telephone: (312) 222-9350
Facsimile: (312) 527-0484

Counsel to Cantor Fitzgerald & Co.

Counsel to the Chapter 11 Trustee

SO ORDERED this ___ day of _____, 2008

SEP 11 2008



UNITED STATES BANKRUPTCY JUDGE