

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION**

In Re:)	Case No. 07 B 14987
)	Chapter 11
SENTINEL MANAGEMENT GROUP, INC.,)	
)	
)	Hon. John H. Squires
)	Hearing: Tuesday, August 26, 2008
Debtor.)	@ 9:30 a.m.

NOTICE OF MOTION

PLEASE TAKE NOTICE that on Tuesday, August 26, 2008, at the hour of 9:30 a.m., we shall appear before the Honorable John H. Squires, Bankruptcy Judge, in the courtroom usually occupied by him in the Everett McKinley Dirksen Building, 219 South Dearborn Street, Chicago, Illinois, or before any other judge who may be sitting in his place and stead, and shall present the **Joint Motion to Extend the Time for Parties to File Any Additional Closing Arguments, Any Proposed Findings of Fact and Conclusions of Law, and Any Additional Authorities with Respect to Confirmation of the Amended Chapter 11 Plan of Liquidation**, a copy of which is attached hereto and herewith served upon you, at which time and place you may appear if you so see fit.

Dated: August 21, 2008
Chicago, Illinois

Respectfully submitted,

**PENSON GHCO, PENSON FINANCIAL
FUTURES, INC., IPGL LTD., FARR
FINANCIAL, INC. AND AD HOC
COMMITTEE OF SEG 1 CUSTOMERS
OF SENTINEL MANAGEMENT
GROUP, INC.**

By: /s/ Timothy R. Casey
Counsel for Penson GHCO and
Penson Financial Markets, Inc.

By: /s/ Robert V. Shannon
Counsel for IPGL Ltd. and Farr
Financial, Inc.

By: /s/ William J. McKenna

Counsel for Ad Hoc Committee of Seg 1
Customers of Sentinel Management Group,
Inc.

Michael Barry (ARDC #3121539)
Timothy R. Casey (ARDC # 6180828)
Andrew E. Weissman (ARDC # 6273246)
DRINKER BIDDLE & REATH LLP
191 North Wacker Drive, Suite 3700
Chicago, Illinois 60606
Tel: (312) 569-1000
Fax: (312) 569-3000
Counsel for PENSON GHCO and
PENSION FINANCIAL FUTURES, INC.

Robert V. Shannon (ARDC #3127440)
BELL BOYD & LLOYD LLP
70 West Madison Street
Suite 3100
Chicago, Illinois 60602
Tel: (312) 372-1121
Fax: (312) 872-8000
Counsel for IPGL LTD. and
FARR FINANCIAL, INC.

William J. McKenna (ARDC # 3124763)
Geoffrey S. Goodman (ARDC # 3125972)
Foley & Lardner LLP
321 North Clark Street
Suite 2800
Chicago, Illinois 60610
Tel: (312) 832-4500
Fax: (312) 832-4700
Counsel for AD HOC COMMITTEE
OF SEG 1 CUSTOMERS OF SENTINEL
MANAGEMENT GROUP, INC.

CERTIFICATE OF SERVICE

I, Timothy R. Casey, an attorney in the law firm of Drinker Biddle & Reath LLP, certify that on this 21st day of August 2008, true and correct copies of the foregoing **Notice of Motion and Joint Motion to Extend the Time for Parties to File Any Additional Closing Arguments, Any Proposed Findings of Fact and Conclusions of Law, and Any Additional Authorities with Respect to Confirmation of the Amended Chapter 11 Plan of Liquidation**, were served (i) in accordance with the Administrative Procedures for the Case Management/Electronic Case Filing System for the Northern District of Illinois, and (ii) via e-mail on Susheel Kipalani and Benjamin Finestone, Quinn Emanuel Urquhart Oliver & Hedges, LLP, Mark A. Berkoff and Marc Fenton, DLA PIPER US LLP, Catherine L. Steege and Vincent E. Lazar, Jenner & Block LLP, U.S. Trustee, Attn: Sandra Rasnak, and Sean Scott, Mayer Brown LLP.

/s/ Timothy R. Casey _____
Timothy R. Casey

SERVICE LIST

Catherine L. Steege
Vincent E. Lazar
Jenner & Block, LLP
330 North Wabash Avenue
Chicago, Illinois 60611-7603
Telephone: (312) 222-9350
Facsimile: (312) 527-0484
E-mail: csteege@jenner.com
vlazar@jenner.com
(Attorneys for the Chapter 11 Trustee)

R. Scott Alsterda
Ungaretti & Harris LLP
3500 Three First National Plaza
70 West Madison
Chicago, IL 60602
Telephone: (312) 977-9203
Facsimile: (312) 977-4405
(Attorneys for AlphaMosaic US LLC)

Robert Pietrzak
Lynn A. Dummett
Sidley Austin LLP
787 Seventh Avenue
New York, NY 10019
Telephone: (212) 839-5300
Facsimile: (212) 839-5599
(Attorneys for Lehman Brothers Inc.)

Ira P. Goldberg
Abraham Brustein
Di Monte & Lizak LLC
216 West Higgins Road
Park Ridge, IL 60068
Telephone: (847) 698-9600
Facsimile: (847) 698-9623
(Attorney for Charles Mosley)

Gennice D. Brickhouse
Pension Benefit Guaranty Corporation
1200 K Street, NW, Suite 340
Washington, DC 20005-4026
Telephone: (202) 326-4020
Facsimile: (202) 326-4112
(Attorney for PBGC)

Paul S. Caruso
Brian J. Lohan
Sidley Austin LLP
One South Dearborn
Chicago, IL 60603
Telephone: (312) 853-7000
Facsimile: (312) 853-7036
(Attorneys for Lehman Brothers Inc.)

N Neville Reid
Sajida Mahdi Ali
Michael W. Ott
Mayer Brown LLP
71 S. Wacker Drive
Chicago, IL 6060
Telephone: (312) 782-0600
Facsimile: (312) 701-7711
(Attorneys for Cantor Fitzgerald & Co.)

Jennifer B. Herzog
Timothy F. Nixon
Godfrey & Kahn, S.C.
780 North Water Street
Milwaukee, WI 53202-3590
Telephone: (414) 287-9501
Facsimile: (414) 273-5198
(Attorneys for Fall River Capital LLC)

Susheel Kirpalani
Benjamin Finestone
Quinn Emanuel Urquhart Oliver & Hedges, LLP
51 Madison Avenue, 22nd Floor
New York, NY 10010
Telephone: (212) 849-7000
Facsimile: (212) 849-7100
E-mail: susheelkirpalani@quinnemanuel.com
benjaminfinestone@quinnemanuel.com
(Attorneys for Official Unsecured Creditors'
Committee)

Frederick J. Grede Chapter 11 Trustee
c/o Jenner & Block LLP
330 N. Wabash Ave.
Chicago, IL 60611
Telephone: (312) 840-7811
Facsimile: (312) 527-0484

George G. Wilder
Bella Rozenberg
Bradford M. Berry
Commodity Futures Trading Commission
1152 21st St., N.W.
Washington, DC 20581
Telephone: (202) 418-5142
Facsimile: (202) 418-5524

Monika J. Machen
Sonnenschein Nath & Rosenthal LLP
7800 Sears Tower
233 South Wacker Drive
Chicago, Illinois 60606
(Attorney for CGP Capital Gains Perspective)

Robert B. Christie
Henderson & Lyman
175 W. Jackson
Suite 240
Chicago, IL 60604
Telephone: (312) 986-6957
Facsimile: (312) 986-6961
(Attorney for Crossland Customer Segregated a/k/a
Crossland LLC)

Michael M. Eidelman
Stephanie K. Hor
Vedder Price Kaufman & Kammholz, P.C.
222 N. LaSalle Street
Chicago, IL 60601
Telephone: (312) 609-7500
Facsimile: (312) 609-5005
(Attorney for Ernst & Young, as Receiver for Lake
Shore Alternative Financial Asset Corporation
Limited and Lake Shore Alternative Financial
Asset Corporation 2006 Limited)

Richard B. Bendix
Morgan S. Smith
Schwartz Cooper Chartered
180 N. LaSalle Street, Suite 2700
Chicago, IL 60601
Telephone: (312) 346-1300
Facsimile: (312) 782-8416
(Attorneys for Stone Capital Group, Inc., Cedar
Stone, LLC, Ravinia Investors LLC, Ravinia
Investors LLC Profit Sharing Plan)

Sean T. Scott
Mayer Brown LLP
71 South Wacker Drive
Chicago, IL 60606
Telephone: (312) 701-8310
Facsimile: (312) 706-8482
E-mail: stscott@mayerbrown.com
(Attorney for Bank of New York)

Jason M. Torf
J. Mark Fisher
Schiff Hardin
6600 Sears Tower
Chicago, IL 60606-6473
Telephone: (312) 258-5500
Facsimile: (312) 258-5600
(Attorneys for Velocity Futures)

Ronald Barliant
Kathryn A. Pamenter
Randall Klein
William C. Meyers
Goldberg Kohn
55 E. Monroe St., Suite 3300
Chicago, IL 60603-5792
Telephone: (312) 201-4000
Facsimile: (312) 332-2196
(Attorneys for Sentinel Management Group, Inc.)

William T. Neary
Roman Sukley
Sandra Rasnak
United States Trustee
Dirksen Federal Courthouse
219 S. Dearborn Street, Room 873
Chicago, IL 60604
Telephone: (312) 886-5785
Facsimile: (312) 886-5794
E-mail: sandra.rasnak@usdoj.gov

Mark A. Berkoff
Marc I. Fenton
DLA Piper US LLP
203 N. LaSalle Street, Suite 1900
Chicago, IL 60601-1293
Telephone: (312) 368-4000
Facsimile: (312) 332-2196
E-mail: mark.berkoff@dlapiper.com
marc.fenton@dlapiper.com
(Attorneys for Official Unsecured Creditors'
Committee)

Nathan F. Coco
Paul E. Chronis
Ryan T. Schultz
McDermott Will & Emery LLP
227 W. Monroe
Chicago, IL 60606
Telephone: (312) 372-2000
Facsimile: (312) 984-7700
(Attorneys for Country Hedging, Inc.)

Stephen P. Bedell
Jill L. Murch
Foley & Lardner LLP
321 North Clark Street, Ste. 2800
Chicago, IL 60610-4714
Telephone: (312) 832-4500
Facsimile: (312) 832-4700
(Attorney for Cadent Financial Services, LLC and
Fortis Clearing Americas, LLC)

Angela D. Dodd
U.S. Securities and Exchange
Commission
175 W. Jackson Blvd., Suite 900
Chicago, IL 60604
Telephone: (312) 353-7400
Facsimile: (312) 353-7398

Mark W. Page
333 W. Wacker Dr.
No. 2600
Chicago, IL 60606
Telephone: (312) 857-7073
Facsimile: (312) 857-7095
(Attorney for Sentinel Bank & Trust, Ltd., Sentinel
U.S. Liquidity Fund, Ltd.)

Robert J. Trizna
Jeffrey David Barclay
James J. McNamara
David M. Giangrossi
Schuyler Roche & Zwirner, P.C.
130 E. Randolph St.
Suite 3800
Chicago, IL 60601
Telephone: (312) 565-2400
Facsimile: (312) 565-8300
(Attorneys for BC Capital Fund A, LLC, BC
Capital Fund B, LLC, Blueprint Partners LP,
Dighton UTG Fund SPC, Leviathan Diversified
Fund 3XL)

Robert M. Fishman
Ira Bodenstein
Janice A. Alwin
Shaw Gussis Fishman Glantz
Wolfson & Towbin LLC
321 N. Clark Street, Suite 800
Chicago, IL 60610
Telephone: (312) 541-0151
Facsimile: (312) 980-3888
(Attorneys for Robb Evans & Associates LLC, as
temporary receiver of Lake Shore Asset
Management)

Jill L. Murch
Stephen P. Bedell
Thomas P. Krebs
Foley & Lardner LLP
321 North Clark Street
Suite 2800
Chicago, IL 60610
Telephone: (312) 832-4500
Facsimile: (312) 832-4700
(Attorneys for FC Stone LLC, Rand Financial
Services, Inc.)

Jeff J. Marwil
Stephen J. Senderowitz
Peter J. Young
Winston & Strawn LLP
35 West Wacker Drive
Chicago, Illinois 60601
(Attorneys for Citadel Equity Fund, Ltd.)

The Coleman Law Firm
77 West Wacker Drive
Suite 4800
Chicago, Illinois 60601
Attn: Elizabeth E. Richert
Steven R. Jakubowski
Robert F. Coleman
(Attorneys for Lake Shore Alternative Financial
Asset Ltd.)

David A. Genelly
James C. Conley
Vanasco Genelly & Miller
33 N. LaSalle St.
Suite 2200
Chicago, IL 60602
Telephone: (312) 786-5100
Facsimile: (312) 786-5111

John P. Sieger
Andrew L. Wool
Peter A. Siddiqui
Christian T. Kemnitz
Arthur W. Hahn
Katten Muchin Rosenman LLP
525 W. Monroe St.
Chicago, IL 60661-3693
Telephone: (312) 902-5200
Facsimile: (312) 902-1061
(Attorneys for Discus Master Limited)

Dennis M. Twomey
Bryan Krakauer
Sidley Austin LLP
1 South Dearborn Street
Chicago, Illinois 60603
(Attorneys for Jump Trading, LLC, et al.)

**UNITED STATES BANKRUPTCY COURT
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In re)	Chapter 11
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SENTINEL MANAGEMENT GROUP, INC.)	Case No. 07 B 14987
)	
Debtor.)	Hon. John H. Squires
)	
)	Hearing Date: August 26, 2008
)	Time: 9:30 a.m.

**JOINT MOTION TO EXTEND THE TIME FOR PARTIES TO FILE ANY
ADDITIONAL CLOSING ARGUMENTS, ANY PROPOSED FINDINGS OF FACT AND
CONCLUSIONS OF LAW, AND ANY ADDITIONAL AUTHORITIES WITH RESPECT
TO CONFIRMATION OF THE AMENDED CHAPTER 11 PLAN OF LIQUIDATION**

Now come Penson GHCO, Penson Financial Futures, Inc., Farr Financial, Inc., IGPL and the Ad Hoc Committee of Seg 1 Customers (collectively, the “Movants”) and for their Joint Motion to Extend the Time to File Any Additional Closing Arguments, Any Proposed Findings of Fact and Conclusions of Law, and Any Additional Authorities with Respect to the Amended Chapter 11 Plan of Liquidation (the “Motion”), state as follows:

1. On August 14, 2008, the Court entered an Order giving the parties in this case leave to file on or before August 29, 2008, any additional closing arguments, any proposed findings of fact and conclusions of law, and any additional authorities with respect to confirmation of the Amended Chapter 11 Plan of Liquidation (the “Plan”).

2. As of the preparation of this Motion, the Plan Proponents have not yet filed a revised version of the Plan to incorporate changes discussed at the Confirmation Hearing. Counsel for the Trustee has informed counsel for the Movants that the revised Plan should be filed by Friday, August 22, 2008.

3. To give the Movants adequate time to review the revised Plan after it is filed before filing additional closing arguments, proposed findings of fact and conclusions of law, and additional authorities, the Movants request that the deadline to file any such pleadings be extended from August 29, 2008 to and including September 5, 2008.

4. Counsel for Fred Grede, the Chapter 11 Trustee (the “Trustee”), has informed counsel for the Movants that the Trustee has no objection to the extension.

WHEREFORE, the Movants respectfully request that this Court enter an order extending the time for parties to file any additional closing arguments, proposed findings of fact and conclusions of law, and additional authorities with respect to confirmation of the Plan from August 29, 2008 to and including September 5, 2008, and for such other and further relief as is just.

**PENSON GHCO, PENSON FINANCIAL
FUTURES, INC., IPGL LTD., FARR
FINANCIAL, INC., AND AD HOC
COMMITTEE OF SEG 1 CUSTOMERS OF
SENTINEL MANAGEMENT GROUP, INC.**

By: /s/ Timothy R. Casey
Counsel for Penson GHCO and
Penson Financial Markets, Inc.

By: /s/ Robert V. Shannon
Counsel for IPGL Ltd. and Farr
Financial, Inc.

By: /s/ William J. McKenna
Counsel for Ad Hoc Committee of Seg 1
Customers of Sentinel Management Group,
Inc.

Michael Barry (ARDC #3121539)
Timothy R. Casey (ARDC # 6180828)
Andrew E. Weissman (ARDC # 6273246)
DRINKER BIDDLE & REATH LLP

191 North Wacker Drive, Suite 3700
Chicago, Illinois 60606
Tel: (312) 569-1000
Fax: (312) 569-3000
Counsel for PENSON GHCO and
PENSION FINANCIAL FUTURES, INC.

Robert V. Shannon (ARDC #3127440)
BELL BOYD & LLOYD LLP
70 West Madison Street
Suite 3100
Chicago, Illinois 60602
Tel: (312) 372-1121
Fax: (312) 872-8000
Counsel for IPGL LTD. and
FARR FINANCIAL, INC.

William J. McKenna (ARDC # 3124763)
Geoffrey S. Goodman (ARDC # 3125972)
Foley & Lardner LLP
321 North Clark Street
Suite 2800
Chicago, Illinois 60610
Tel: (312) 832-4500
Fax: (312) 832-4700
Counsel for Ad Hoc Committee
of Seg 1 Customers of Sentinel
Management Group, Inc.